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Cryptocurrency is formed from two words - crypto (data encryption) and currency (medium of exchange). Thus, a cryptocurrency is a medium of exchange (like ordinary money) that exists in the digital world and uses encryption that ensures the security of transactions. Cryptocurrency is an alternative form of payment in cash and credit cards.

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\$2,426,575,155 USD. We update our AVAX to USD price in real-time. Avalanche is up 25.89% in the last 24 hours. The current CoinMarketCap ranking is #10, with a live market cap of \$24,483,187,916 USD. It has a circulating supply of 243,158,948 AVAX coins and the max. supply is not available.

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Cryptocurrency is a digital mode of payment that is decentralized. Decentralized services, like crypto, dont need a centralized authority which gives them the ability to be censorship-resistant, secure, and hack-proof. There is not one, but many cryptocurrencies in the market.

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